

CLEARING STATISTICS APRIL 2008
VOLUME OF CLEARINGS (000s)
VALUE OF CLEARINGS (£millions)

	APRIL		12 MONTHS TO END-APRIL			APRIL		12 MONTHS TO END-APRIL			
	2007	2008	2007	2008	change %	2007	2008	2007	2008	change %	
BACS											
Standing Orders	27,287	30,703	336,789	354,487	+ 5	}	221,288	255,940	2,659,931	2,891,090	+ 9
Direct Credits	176,042	187,132	2,191,345	2,258,810	+ 3		71,553	80,545	850,549	905,804	+ 6
Direct Debits	238,528	260,011	2,893,944	3,006,091	+ 4		323	376	3,173	4,189	+ 32
Euro Direct Credits (a)	13.9	14.4	168.3	181.5	+ 8		Total BACS	441,871	477,860	5,422,246	5,619,570
							293,163	336,862	3,513,653	3,801,083	+ 8
CHAPS Clearing Company											
CHAPS Sterling	2,853	3,119	34,178	35,846	+ 5	5,238,214	6,578,993	61,305,102	72,974,307	+ 19	
CHAPS Euro: Domestic (a)(b)	125	36	1,506	1,145	- 24	676,522	75,094	7,608,452	4,821,128	- 37	
Transmitted to TARGET (a)(b)	355	30	4,271	3,175	- 26	1,954,649	600,704	22,380,470	21,568,052	- 4	
Received from TARGET (a)(b)	169	106	2,097	2,071	- 1	1,959,518	597,372	22,385,949	21,558,921	- 4	
Total CHAPS	3,501	3,290	42,052	42,238	-	9,828,904	7,852,163	113,679,973	120,922,408	+ 6	
Cheque & Credit Clearing Company											
Cheques exchanged in England	86,365	85,150	1,145,452	1,028,671	- 10	87,837	93,161	1,078,940	1,048,258	- 3	
Cheques exchanged in Scotland	5,057	4,867	67,028	59,697	- 11	7,901	8,079	95,093	95,528	-	
Euro debits (a)	40	39	571	506	- 11	201	231	3,050	3,007	- 1	
Credits exchanged in England	7,323	7,274	97,134	86,758	- 11	4,427	4,287	56,335	52,626	- 7	
Credits exchanged in Scotland	527	532	7,168	6,522	- 9	292	284	3,787	3,540	- 7	
Total Cheque & Credit	99,312	97,863	1,317,353	1,182,155	- 10	100,658	106,042	1,237,206	1,202,959	- 3	

Notes:

(a) The values of Euro Clearings are shown as £ sterling equivalent.

(b) Domestic payments are between Members of CHAPS Euro. TARGET includes all payments in to and out of the UK through the system which interlinks the Central Banks of the EU. The figures include all CHAPS traffic. Both CHAPS Euro payments and payments transmitted to TARGET have fallen as members migrate to TARGET 2.

(c) April 2008 consisted of 22 working days compared with 19 in April 2007.

(d) Cheque & Credit Clearing Company figures show inter-bank payments only.

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This report is available in Acrobat pdf format and can be obtained by contacting the above e-mail address.

Table 2

CLEARING STATISTICS FOR LATEST 12 MONTHS

	2007 May	June	July	August	September	October	November	December	2008 January	February	March	April
VOLUME OF CLEARINGS (000s)												
BACS												
Standing Orders	30,765	27,677	30,136	29,048	26,819	32,085	29,028	29,030	31,347	28,322	29,526	30,703
Direct Credits	192,694	184,507	183,498	194,245	173,654	190,999	214,604	181,297	188,663	186,489	181,029	187,132
Direct Debits	254,185	252,797	247,078	262,583	235,852	258,117	264,698	241,065	249,363	244,937	235,404	260,011
Euro Direct Credits	15.4	15.0	15.4	15.7	14.2	16.6	16.5	15.2	14.9	14.5	13.7	14.4
Total BACS	477,660	464,996	460,728	485,892	436,339	481,219	508,346	451,407	469,388	459,763	445,972	477,860
CHAPS Clearing Company												
CHAPS Sterling	3,006	3,013	3,093	3,121	2,845	3,204	3,061	2,816	2,905	2,827	2,835	3,119
CHAPS Euro: Domestic	137	124	127	125	115	132	108	74	78	55	34	36
Transmitted to TARGET	374	390	404	391	362	420	303	165	180	129	28	30
Received from TARGET	179	194	195	190	184	202	212	173	180	143	113	106
Total CHAPS	3,696	3,721	3,819	3,826	3,506	3,959	3,684	3,229	3,344	3,154	3,010	3,290
Cheque & Credit Clearing Company												
Cheques exchanged in England	96,148	87,814	91,815	82,335	81,427	90,900	89,701	79,776	88,035	78,362	77,207	85,150
Cheques exchanged in Scotland	5,778	5,196	5,049	4,919	4,654	5,289	5,295	4,725	4,941	4,468	4,516	4,867
Euro debits	47	48	46	44	41	44	44	36	42	39	36	39
Credits exchanged in England	7,931	6,989	8,010	7,300	6,725	8,128	7,165	6,602	7,762	6,367	6,505	7,274
Credits exchanged in Scotland	614	537	570	562	493	603	539	514	560	494	506	532
Total Cheque & Credit	110,518	100,585	105,489	95,160	93,340	104,964	102,743	91,653	101,340	89,730	88,769	97,863
VALUE OF CLEARINGS (£millions)												
BACS												
Standing Orders/Direct Credits	241,397	231,973	235,766	235,243	228,318	242,114	239,762	249,922	242,929	227,395	260,331	255,940
Direct Debits	74,707	73,753	74,746	75,958	72,982	79,190	78,217	73,976	74,323	72,285	75,122	80,545
Euro Direct Credits	341	301	365	298	305	353	393	369	318	379	392	376
Total BACS	316,445	306,027	310,877	311,498	301,605	321,658	318,373	324,266	317,571	300,058	335,845	336,862
CHAPS Clearing Company												
CHAPS Sterling	5,541,387	5,779,540	5,950,633	6,414,609	6,204,643	6,408,737	5,941,501	5,935,854	6,277,918	5,899,978	6,040,514	6,578,993
CHAPS Euro: Domestic	811,714	539,128	529,525	567,385	559,268	608,139	460,190	200,543	245,050	145,580	79,513	75,094
Transmitted to TARGET	2,242,770	2,292,148	2,254,653	2,387,987	2,270,027	2,549,351	1,938,222	1,508,674	1,752,333	1,188,140	583,044	600,704
Received from TARGET	2,242,566	2,297,861	2,248,144	2,388,161	2,269,838	2,549,928	1,938,165	1,510,380	1,756,876	1,183,892	575,737	597,372
Total CHAPS	10,838,437	10,908,676	10,982,955	11,758,141	11,303,776	12,116,155	10,278,078	9,155,451	10,032,177	8,417,590	7,278,807	7,852,163
Cheque & Credit Clearing Company												
Cheques exchanged in England	92,809	86,638	94,440	88,532	86,707	94,042	87,618	77,910	89,505	79,573	77,323	93,161
Cheques exchanged in Scotland	8,355	8,227	8,795	8,179	7,541	8,579	7,951	7,393	7,715	6,797	7,917	8,079
Euro debits	248	303	235	219	307	242	223	252	244	199	304	231
Credits exchanged in England	4,407	4,044	5,375	4,337	3,868	4,517	4,011	3,898	6,228	3,974	3,678	4,287
Credits exchanged in Scotland	331	305	325	315	280	326	283	273	291	257	270	284
Total Cheque & Credit	106,150	99,519	109,170	101,582	98,703	107,706	100,086	89,727	103,983	90,800	89,493	106,042